

AN INTRODUCTION TO: NEPO531 General Banking Services

NEPO has established a multi-supplier solution that offers quick and easy access to general banking services.

The service delivers core transactional banking arrangements, providing bank account structures for outgoing payments such as creditor cheques, CHAPS, BACS, direct debits, standing order payments, balance requests, commission charges and associated interest payments.

Alongside these core transactional services, the solution includes ancillary services, such as receipt accounts to receive payments, rent allowance accounts for benefit payments, wage accounts for staff salary payments and petty cash accounts and treasury deposits.

Key benefits for contracting authorities

- Compliant route to market avoiding the need to undertake a full procurement process.
- NEPO support with contract management requirements.
- Pre-agreed terms and conditions avoiding lengthy negotiations with suppliers in a heavily regulated industry.
- Access to all suppliers listed on the solution with a wealth of experience in public sector banking.
- Access to a bank branch network to receive cash and cheques and offer encashment facilities.
- Cheques and electronic payment services.
- Online banking including an interface to receivables and general ledger systems.
- Instant notifications of any exceptional or unusual activity appearing on accounts as soon as they are discovered.
- Management information provided for each contracting authority.
- A dedicated account management team to manage and oversee service delivery for each contracting authority.



Who can use this solution?

This solution is available to any public sector body in the UK.

Working in partnership

Our general banking services solution was procured in partnership with ESPO and YPO, with NEPO leading the collaborative process. The result being a procurement solution that is informed by public sector insight.

Get in touch



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